

Bury St Edmunds Chess Club

Cash Flow Statement for the year ending 30 April 2020

Opening Balance as at 1 May 2019 **671.22**

INCOME:

Members' subscriptions	1130.00	
Attendance money	611.00	
Sale of clocks	20.00	
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		1761.00

EXPENDITURE:

Moreton Hall affiliation fee	190.00	
Moreton Hall room hire	1088.00	
Bury Area League fees	185.50	
Suffolk League fees	152.00	
Tea trolley	340.00	
Web site hosting/domain	24.00	
Sundry expenses	7.20	
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		1986.70
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Deficit for year		(225.70)
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Closing Balance as at 30 April 2020		445.52

Annualised Figures for the year ending 30 April 2020

INCOME:

2018/19		2019/20
1005.00	Subscriptions	1070.00
475.00	Attendance money	467.00
125.00	Sale of clocks	20.00
1605.00		1557.00

EXPENDITURE:

180.00	Moreton Hall affiliation fee	190.00
832.00	Moreton Hall room hire – 25 @ £32.00	800.00
179.00	Bury Area League fees	185.50
122.00	Suffolk League fees	152.00
210.00	Tea trolley	250.00
24.00	Website hosting/domain	24.00
-	Trophy engraving	7.20
-	Bob Jones' ECF membership	39.00
11.74	Printing of flyers	-
20.00	Milk and coffee etc	-
15.00	Score sheets	-
1593.74	TOTAL EXPENDITURE	<u>1647.70</u>
11.26	Surplus (Deficit) for the year	(90.70)

The Club's season came to an end on 12 March, the last occasion when we met at Moreton Hall before the coronavirus shut us down. Attendance money will have been affected, so too room hire and tea trolley.

Closing balances:	30-4-2016	928.96
	30-4-2017	666.96
	30-4-2018	953.96
	30-4-2019	671.22
	30-4-2020	445.52

Subscriptions 2019 / 2020

19 £30.00	570.00	
3 @ £20.00	460.00	
3 @ £10.00	30.00	
Overpayment	10.00	
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45 members		1070.00

Membership income

2012/13	48	1027.50
2013/14	54	1103.00
2014/15	45	855.00
2015/16	52	982.50
2016/17	54	1050.00
2017/18	48	1160.00
2018/19	45	1025.00
2019/20	45	1070.00

Attendance money

2014/15	572.00
2015/16	585.00
2016/17	556.00
2017/18	527.00
2018/19	475.00
2019/20	467.00

Comments from your Treasurer

The figures show a slight deterioration which, when looking at the closing balances for the last five years, follows a trend.

Two things have caused this: 1) Attendance money has declined;
2) The introduction of the tea trolley.

I recommend that subscriptions should rise as follows:

Full membership (currently £30) – increase to £36

Concessionary rate (currently £20) – increase to £24

Double concession (currently £10) – increase to £12

The effect of these measures would, assuming the current membership stays the same, see an increase in subscription income from £1070 to £1272. This additional £200 would put us back to balance or, hopefully, a small surplus.

Much depends, of course, on what rates Moreton Hall Community Centre will ask for. No doubt they will have suffered in the lockdown and will seek rises to compensate.

Hugo Smith